



Jai Mahakali Shikshan Sanstha's
Shri Shankarprasad Agnihotri College of Engineering



Approved by AICTE, New Delhi (06/07/MS Engg. 2005 Dated 18/06/2007)
DTE Mumbai Recognised by Govt of Maharashtra Affiliated to R.T.M. Nagpur University, Nagpur

Pt. Shri. Shankarprasad Agnihotri
President

Dr. C. B. Kothare (M.E. Ph.D)
Principal

Ref. JMS5/SSPACE/01838/2024-25

Date: 11/10/2024

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

Sources of funds are as follows:

1. Fees charged as per the university and government norms from students of various granted and self-financed courses
2. The College receives a Scholarship from the State Government/central government for backwards class students (100% for SC, ST, VJ, NT and 50% for OBC, economically weaker section Category)
3. Students are admitted as per Maharashtra Government Higher Education norms. The fees amount collected from students. As per the norms laid by the Fees Fixation Committee of the State Government,

Optimum utilization of funds is ensured through: -

- 1) Salary is given as per the norm of UGC, AICTE & university from the tuition fee received from the state government and central government and the amount collected from students' fees.
- 2) This fee amount is spent on recurring expenses i. e. Electricity, etc. and part of infrastructural development activities as well.
- 3) Adequate funds are allocated for effective teaching-learning practices that include orientation Programs, workshops, Interdisciplinary activities, training programmers, and refresher Courses that ensure quality education.
- 4) Budget is utilized to meet day-to-day operational and administrative expenses and maintenance of fixed assets.
- 5) Enhancement of library facilities needs to augment learning practices and accordingly requisite funds are utilized every year
- 6) Adequate funds are utilized for the development and maintenance of the infrastructure of the college.
- 7) Some funds are allocated for social service activities as part of social responsibilities through NSS.

The main motto of resource mobilization and optimal utilization of resources is to put Institutions run Jai Mahakali Shiksha Sanstha on a benchmark in tune with quality teaching and unique growth of students.



PRINCIPAL
Shri Shankarprasad Agnihotri
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